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COMMERCIAL REAL ESTATE
The former Newport Trade Center is redesigned, rebranded and renamed by Hackman Capital.

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BY SUSAN BELKNAPP
Published: October 29, 2009 01:50 AM

Los Angeles-based Hackman Capital Partners (HCP), a private real estate investment firm, announced Wednesday that it has redesigned the former Newport Trade Center and it has been reopened as WorkScapes at Newport



Beach. On-site property management is currently offering tours for prospective tenants of the campus, or parkscape, as it is affectionately known.

The 84,83-square-foot, six-building office park was purchased by an HCP affiliate in June 2007. The company gave the project its new name recently to kick off the new concept for creative workspace in Newport Beach.

"It's no surprise that creative work environments bring out the best in people," says Michael Hackman, founder and CEO of HCP. "Creative spaces inspire innovation and productivity. What is surprising is that there aren't more of them in Newport Beach. Our WorkScapes will offer businesses a truly unique alternative to the traditional office space that dominates this market."

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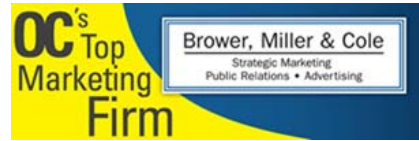
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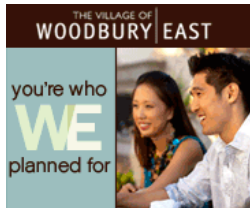
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COMMERCIAL REAL ESTATE
 Published: October 28, 2009 01:53 AM

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WorkScapes, continued ...



Among the innovative alternatives offered by WorkScapes are loft-like spaces that leverage the light-industrial feel of the original buildings' architecture, and feature the latest in contemporary, commercial design – exposed ceilings, polished concrete floors and open floor plans with great windows and light.

"Tenants will have two choices," Hackman says. "They can select an already renovated WorkScope with a modern, move-in-ready interior or we can help them design their own. The goal is to reflect the personality of the business that's leasing the space."

WorkScapes at Newport Beach is located on Irvine Avenue, adjacent to the Newport Beach Golf Club and about two miles west of the University of California Irvine. Direct freeway access and good street visibility are key benefits.

WorkScapes at Newport Beach is already home to entrepreneurial firms and creative businesses, including graphic and interior designers, architects, event planners and others

"Creative people like to be around other creative people," says Hackman. "And now, in Newport Beach, they have a home, here with us."

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