

FOR IMMEDIATE RELEASE

Wednesday, October 28, 2009

**Media Contact:**

Eleanor Moriarty at  
Hackman Capital Partners  
310-473-8900, ext 115  
emoriarty@hackmancapital.com

## **Creative Workspace Comes to Newport Beach**

***Former Newport Trade Center Is Redesigned, Rebranded and Renamed “WorkScapes at Newport Beach” to Refresh the Office Landscape in Desirable California Community***

NEWPORT BEACH, CA (Oct. 28)—Hackman Capital Partners (HCP), a private real estate investment firm, announced today that “WorkScapes at Newport Beach” is open for business—and that on-site property management is eager to take prospective tenants on tours of the campus, or “parkscape,” as they’ve recently donned it.

The 84,831 square-foot, six-building office park, formerly known as the Newport Trade Center, was purchased by an HCP affiliate in June 2007. HCP gave the project its new name recently to kick off the new concept for creative workspace in Newport Beach.

“It’s no surprise that creative work environments bring out the best in people. Creative spaces inspire innovation and productivity,” said Michael Hackman, founder and chief executive officer of HCP. “What *is* surprising is that there aren’t more of them in Newport Beach. Our WorkScapes will offer businesses a truly unique alternative to the traditional office space that dominates this market.”

Among the unique alternatives being marketed are loft-like WorkScapes that leverage the light-industrial feel of the original buildings’ architecture, and feature the latest in contemporary, commercial design—exposed ceilings, polished concrete floors and open floor plans with great windows and light.

“Tenants will have two choices,” Hackman said. “They can select an already renovated WorkScape with a modern, move-in-ready interior. Or we can help them design their own. “

“The goal is to reflect the personality of the business that’s leasing the space,” Hackman continued.

But modern interiors, no matter how customized, won’t be the only draw. WorkScapes at Newport Beach also offer a prime location, right on Irvine Avenue, adjacent to the Newport Beach Golf Club and about two miles west of the University of California Irvine. Easy freeway access and good street visibility are key benefits. So is the property’s five-acre lot that touts plenty of green grass, trees, underground parking, and even a public park.

Spectacular golf-course views are available, too.

WorkScapes at Newport Beach is already home to entrepreneurial firms and creative businesses, including graphic and interior designers, architects, event planners and others “Creative people like to be around other creative people,” said Hackman. “And now, in Newport Beach, they have a home, here with us.”

The leasing agent for WorkScapes at Newport Beach is CB Richard Ellis. More information can be found at [www.WorkScapesatNewportBeach.com](http://www.WorkScapesatNewportBeach.com).

### **About Hackman Capital Partners**

Hackman Capital Partners is a private real estate investment firm specializing in the acquisition, management, redevelopment and adaptive reuse of industrial and commercial real estate. Founded in 1987, the company pursues value-added investment opportunities nationwide, and currently owns and manages more than 16 million square feet of real estate across the United States. Hackman Capital Partners is headquartered in Los Angeles, and has regional offices in Chicago, Columbus, Ohio, and Kalamazoo, Michigan. For more information, visit, [www.hackmancapital.com](http://www.hackmancapital.com).

### **Media Information**

#### **For additional information or interviews related to this release, contact:**

Eleanor Moriarty  
Hackman Capital Partners  
310-473-8900, ext 150  
[emoriarty@hackmancapital.com](mailto:emoriarty@hackmancapital.com)

#### **For information about leasing space at WorkScapes at Newport Beach or to arrange a tour, contact:**

Simon Dillon  
949.725.8668  
[simon.dillon@cbre.com](mailto:simon.dillon@cbre.com)

Linda McCord  
949.725. 8434  
[Linda.McCord@cbre.com](mailto:Linda.McCord@cbre.com)